



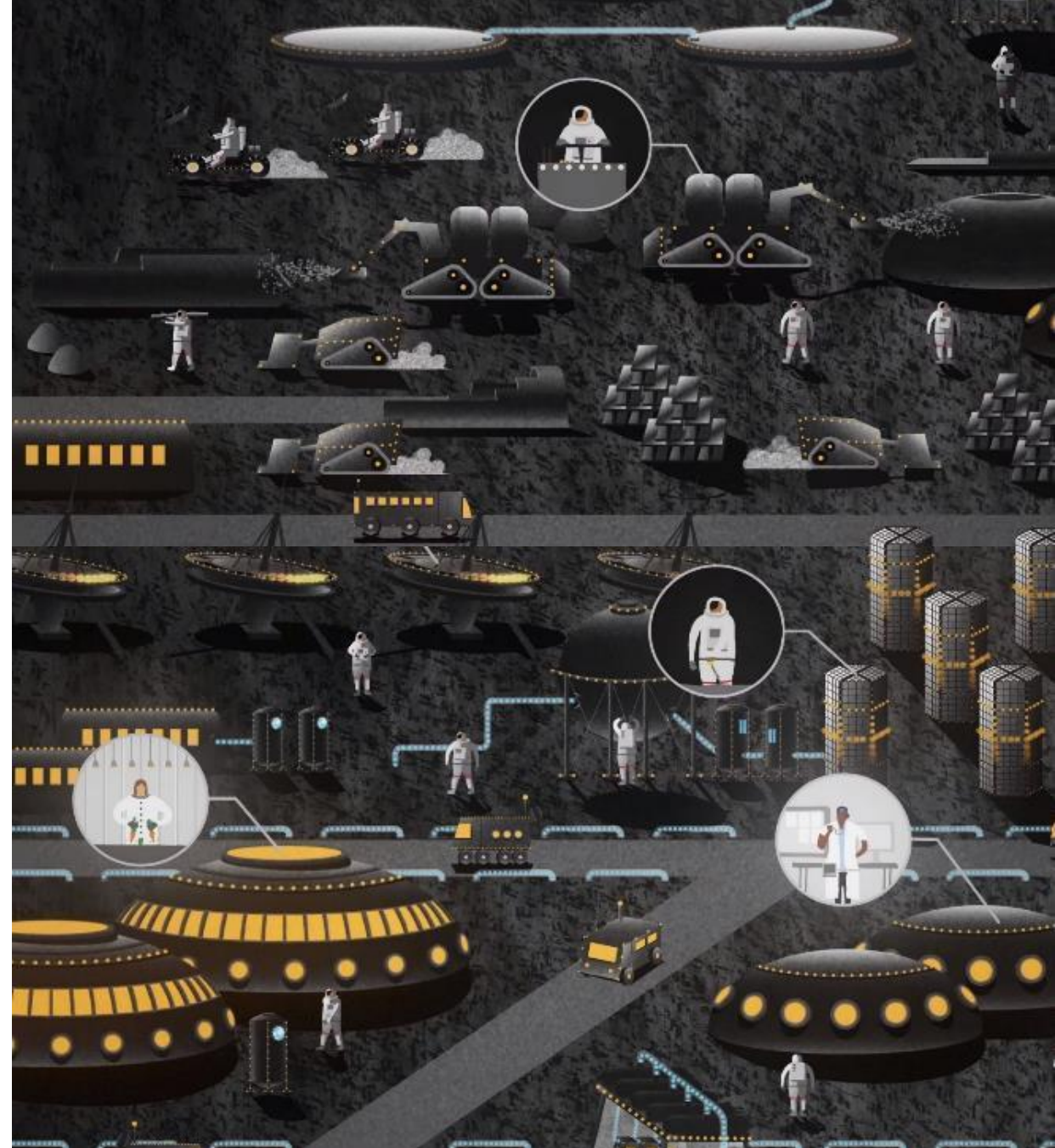
ispace Company and Business Introduction (English)

Ver. 2024/07

EXPAND OUR PLANET. EXPAND OUR FUTURE.

Creation of a world where the Earth and the Moon are one ecosystem, establishing a new economy on the Moon

- “Moon Valley 2040” is an outlook on the world representing ispace’s vision EXPAND OUR PLANET. EXPAND OUR FUTURE
- We envision 1,000 people living on and another 10,000 people visiting the Moon annually by 2040
- Focusing on lunar water resources, we believe infrastructure on the Moon surface will be established with the support of various industries such as construction, manufacturing, energy and telecommunication
- Expanding our living sphere into space, we aim for the integration of the Earth and Moon into one ecosystem as a long-term goal

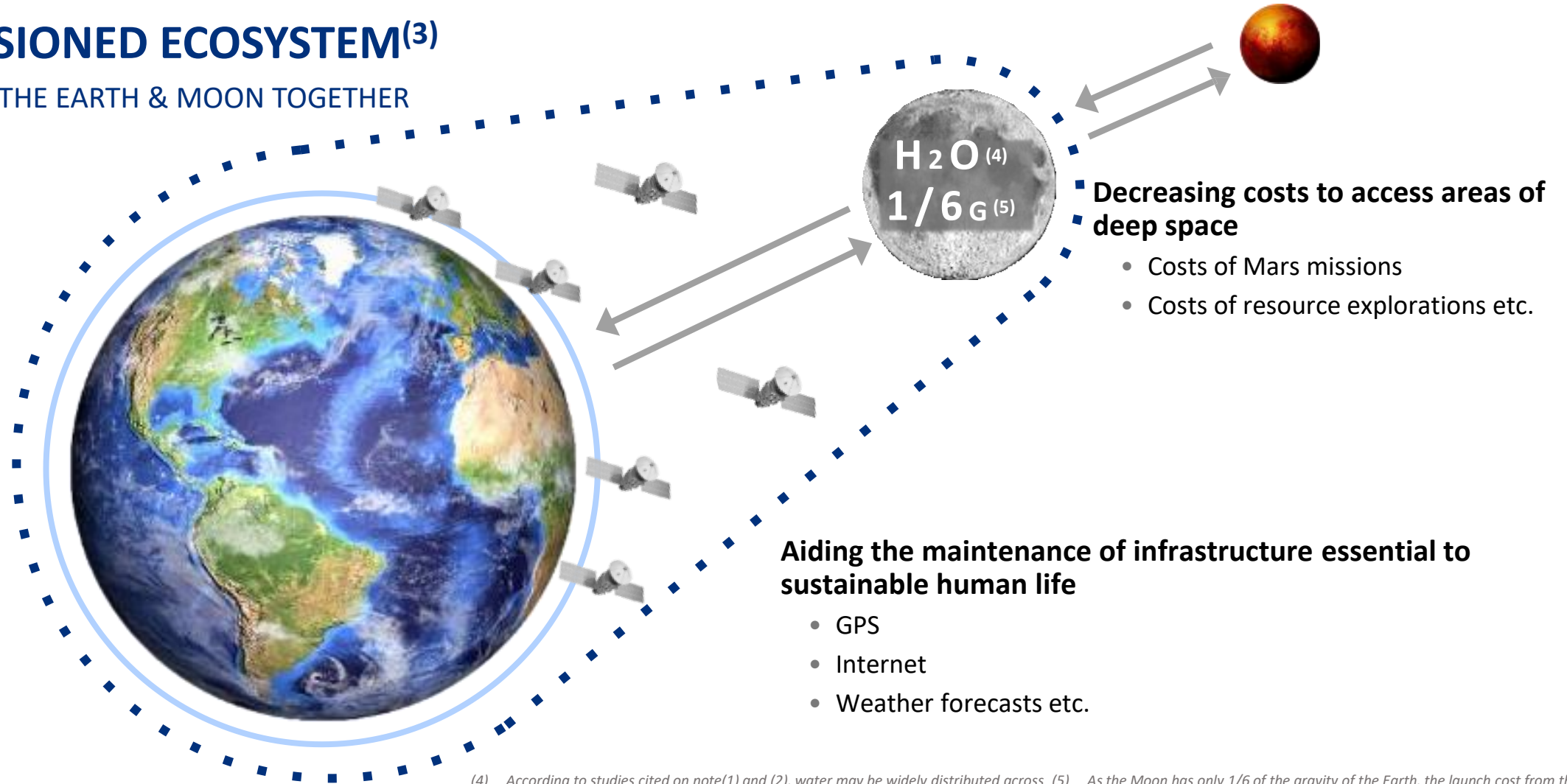


Why the Moon?

The potential of the Moon as a “fuel supply base” utilizing water (H₂O) that exists⁽¹⁾ in the form of ice with an estimated mass of as much as 6.6Bn tons⁽²⁾ on the Moon

ENVISIONED ECOSYSTEM⁽³⁾

BRINGS THE EARTH & MOON TOGETHER



(1) <https://science.nasa.gov/moon/moon-water-and-ices/>
(2) https://nssdc.gsfc.nasa.gov/planetary/ice/ice_moon.html
(3) The image shown on this slide is for illustrative purposes only

(4) According to studies cited on note(1) and (2), water may be widely distributed across the Moon. We believe that it may be possible to utilize hydrogen and oxygen split through electrolysis of water extracted from regolith as a potential source of fuel for future deep-space exploration
(5) As the Moon has only 1/6 of the gravity of the Earth, the launch cost from the Moon could theoretically be lower than the launch cost from the Earth

General info



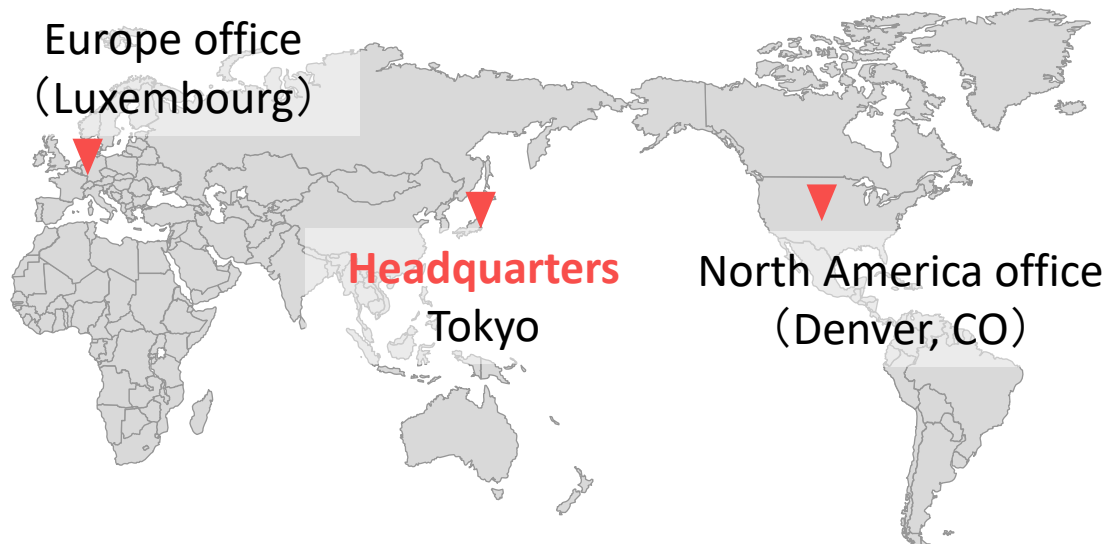
Founded : **September 2010**



Employee : **295** (30+ nationalities)⁽¹⁾



Engineers : **199**⁽¹⁾



(1) Data as of November 2023. Employees include management, subsidiaries and contract personnel

(2) Actual figure in original currency is JPY 204 MM; JPY to USD conversion provided for familiarity, using FX rate for Oct 2016

(3) Actual figure in original currency is JPY 10,350 MM; JPY to USD conversion provided for familiarity, using FX rate for Feb 2018

(4) Actual figure in original currency is JPY 3,500 MM; JPY to USD conversion provided for familiarity, using FX rate for Jul & Dec 2020

(5) Actual figure in original currency is JPY 5,567 MM; JPY to USD conversion provided for familiarity, using FX rate for Jul & Aug 2021

(6) Actual figure in original currency is JPY 12,180 MM; JPY to USD conversion provided for familiarity, using FX rate for Nov 2023.

(7) Actual figure in original currency is JPY 8,357 MM; JPY to USD conversion provided for familiarity, using FX rate for Feb 2024.

Financing track record / shareholders

Seed: c. **\$2.0MM**⁽²⁾

Series A (2017): c. **\$94.5MM**⁽³⁾

Series B (2020): c. **\$33.1MM**⁽⁴⁾

Series C (2021): c. **\$50.7MM**⁽⁵⁾

IPO: c. **\$48.6MM**

Bank loan : c. **\$96.1MM**⁽⁶⁾

International Offering c. **\$55.9MM**⁽⁷⁾

Record for largest Series A financing in Japan at the time

Total : c. \$380.9MM

Venture capital / investment funds

INCJ, Incubate fund, DBJ, Airbus ventures, Space Frontier Fund, Innovation Engine, SPARX, THVP, Axiom Asia, Real Tech Fund, SBI investment,

Strategic Enterprises

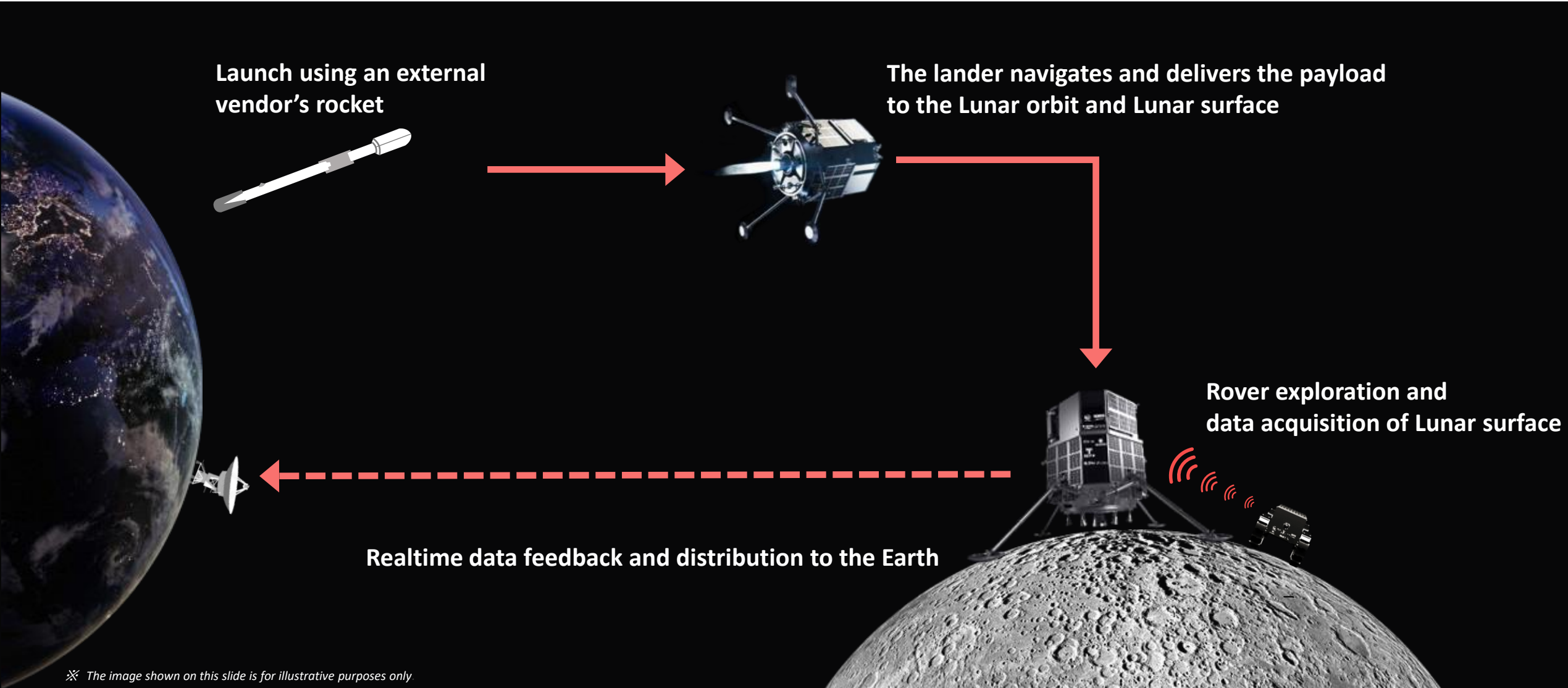
Japan Airlines, KONIKA MINOLTA, SUZUKI, TOPPAN, Shimizu, Dentsu, KDDI, Mitsui Sumitomo Insurance Company, Takasago Thermal Engineering, SMBC Nikko Securities, TBS

Banks / financial institutions

Sumitomo Mitsui Banking Corporation, MUFG Bank, MIZUHO Bank, Japan Finance Corporation, Shoko Chukin BANK, Shizuoka Bank, Resona, SME Support

Business Area

The lander developed by ispace is launched into outer space on an external vendor's rocket. After the lander navigates on its own to the lunar surface, the plan is for the lander and rover to explore and acquire data from lunar surface



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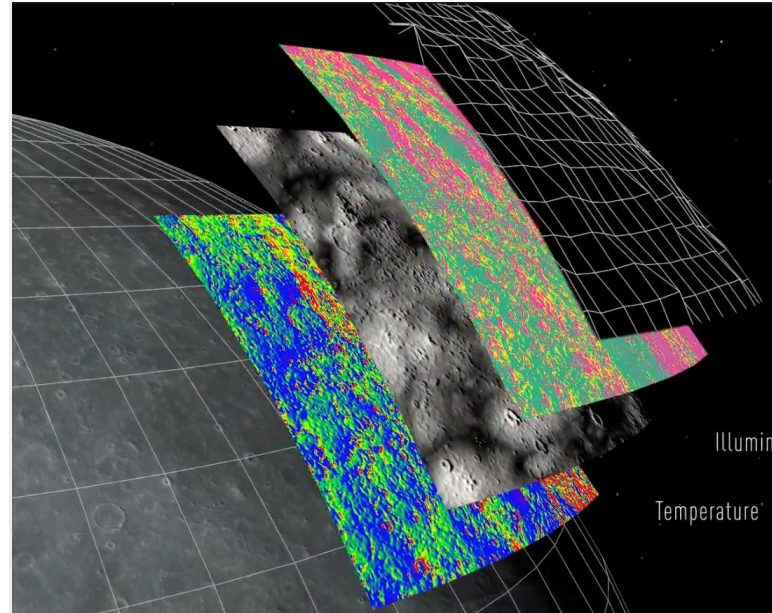
Payload service and Partnership service are the current business pillars of ispace. We plan to establish Data service in the future

Payload service



Transport customers' payload to the Moon. Customers will acquire significant data from payloads by conducting experiments, developing infrastructure, etc.

Data service



Customers are expected to acquire significant data from payloads developed by ispace. Access to the database accumulated through high frequency missions will be provided to customers in the future (Net sales have not been recorded yet as of Fiscal Year Ended March 2024)

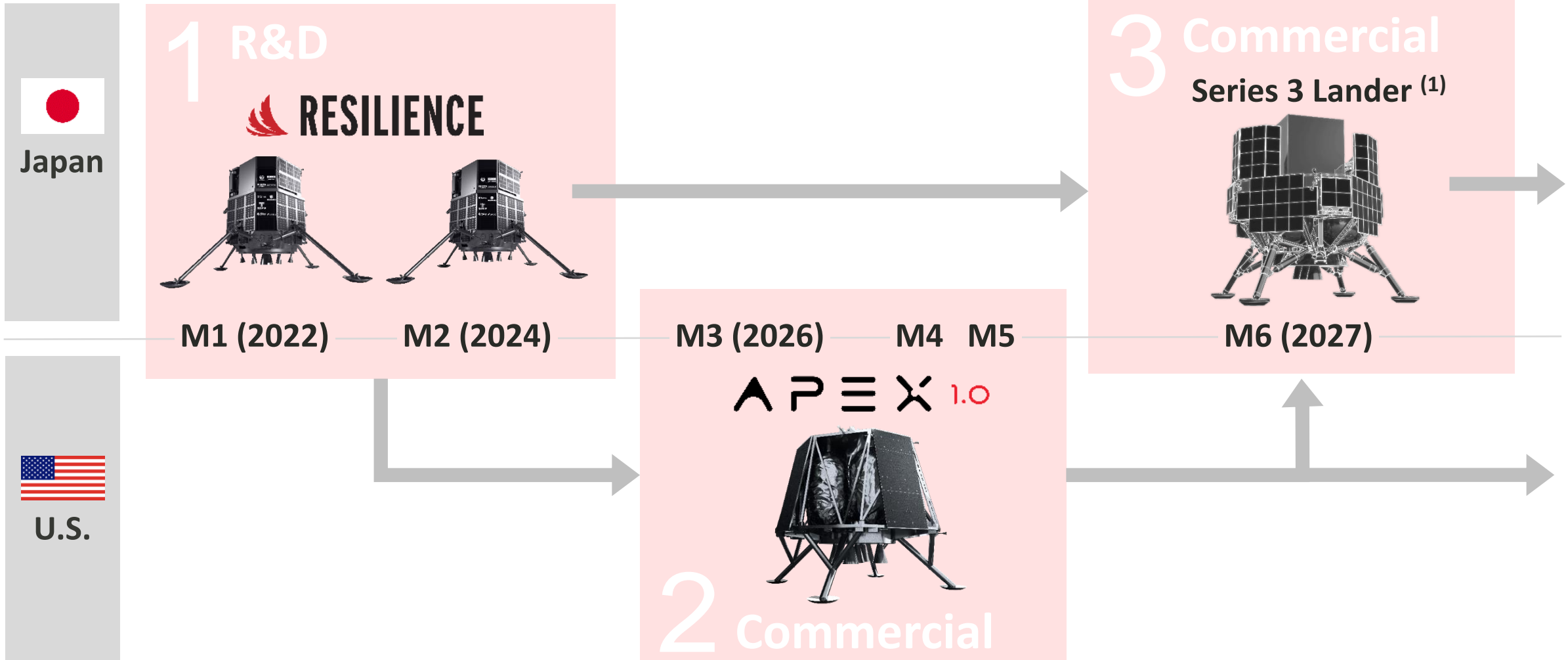
Partnership service



Supporting customers' marketing efforts through joint campaigns with ispace, like logo placements. Each company collaborates with ispace from technical or business perspectives

Simultaneous Development of Multiple Missions

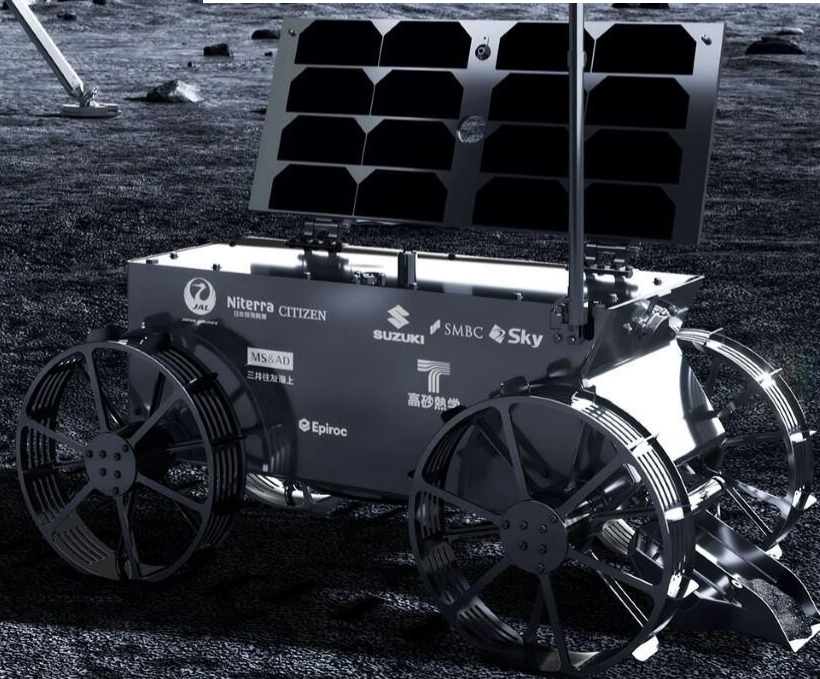
After our first R&D mission, the development of multiple missions is on track both in Japan and the United States



*The image shown on this slide is for illustrative purposes only
The missions and schedules, as shown above, are current but may be subject to change*

(1) Tentative name. This shows an image as the design of Series 3 Lander has not been finalized yet

Mission 2 ペイロード Mission 2 Payloads



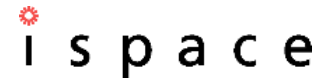
高砂熱学
Takasago Thermal Engineering
月面用水電解装置
Water-splitting experiment



藻類培養実験モジュール
LunaGlena



「GOI 宇宙世紀憲章」プレート
“Space Century Charter” plate



月面探査車
ispace Micro Rover



深宇宙放射線プローブ
Deep Space Radiation Probe

※2023年11月時点の想定
※Current plan as of Nov 2023

Mission 1

Reached the final descent phase to become the first private company to land on the Moon in April 2023. Although the landing was not successful, valuable data was acquired that can be used for future missions.

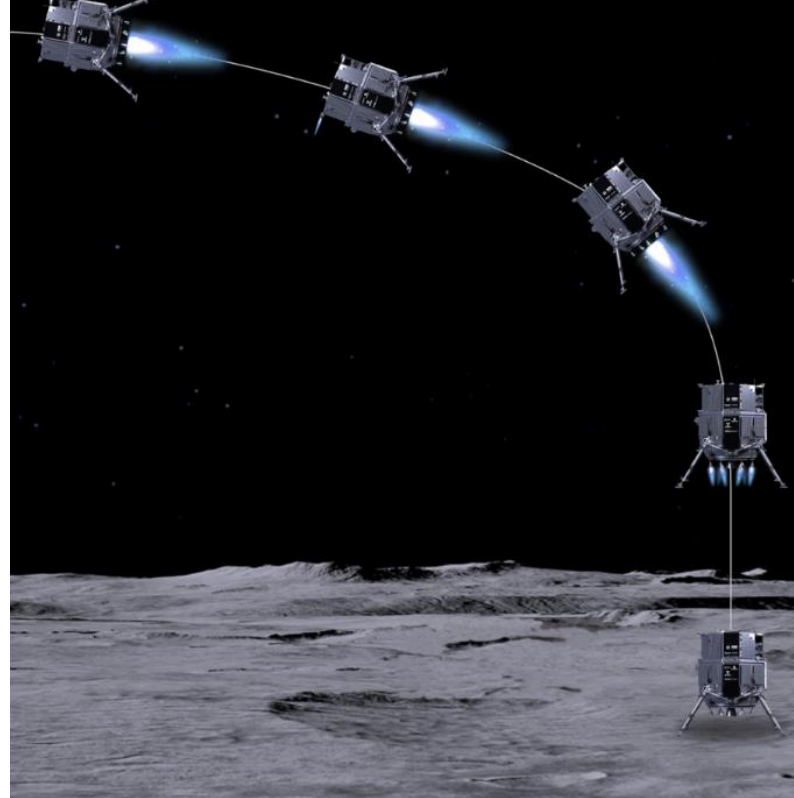
Launch

@ Cape Canaveral on SpaceX Falcon 9



Landing⁽¹⁾

Reached the final lunar landing phase



(1) 着陸成功の場合のイメージ図であり、実際の着陸時の様子を示すものではありません

Achievement

Acquired various useful data



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